

9M 2024 results

UNAUDITED RESULTS FOR NINE MONTHS ENDED
30th SEPTEMBER 2024



30th October 2024

@dangotecement



www.dangotecement.com

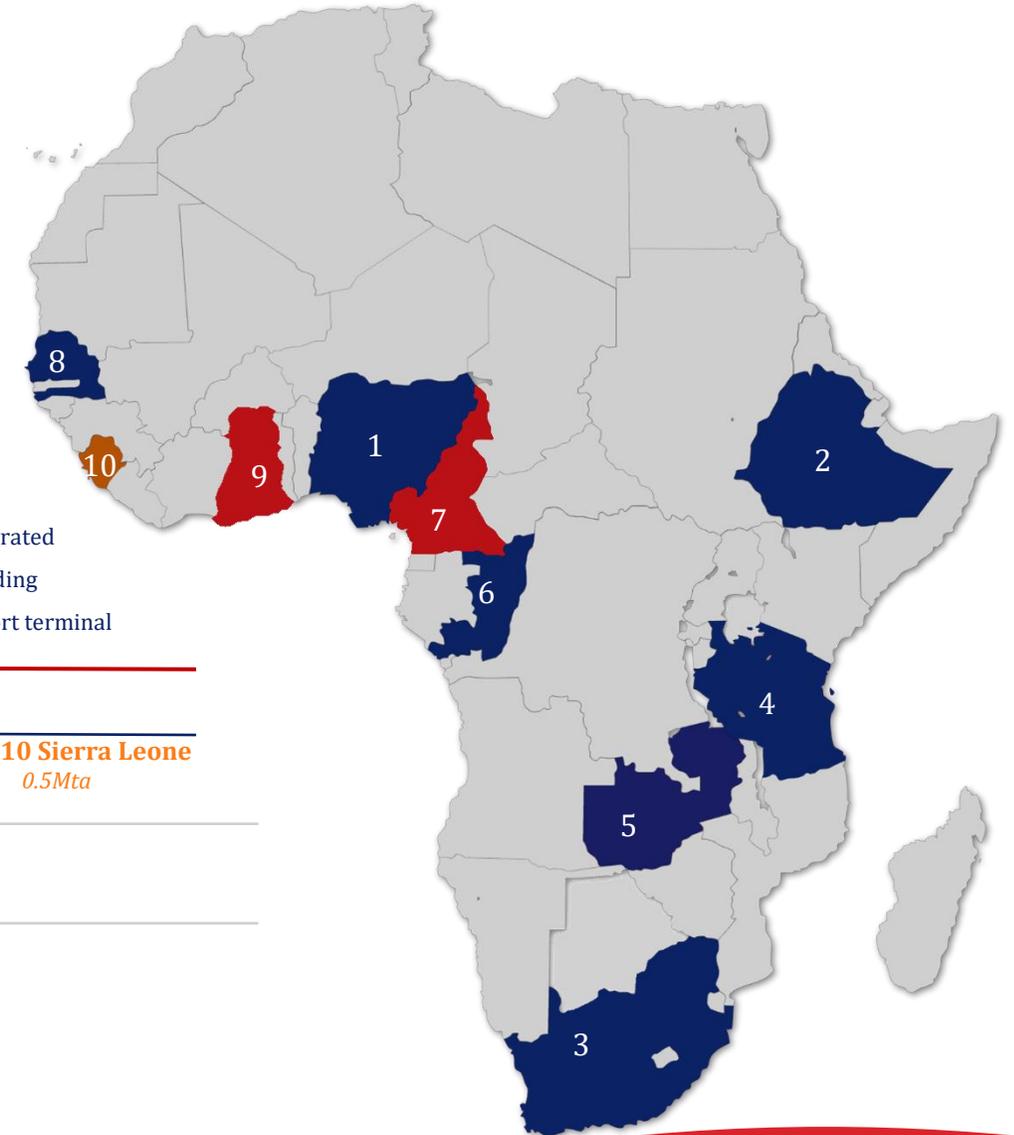


A Global Leader, Proudly African

Dangote Cement is sub-Saharan Africa's largest and leading cement company, with operations in 10 African countries.



We are resolute in transforming Africa, while creating sustainable value for all our stakeholders.



52Mta
 capacity across 10 countries

Capacity

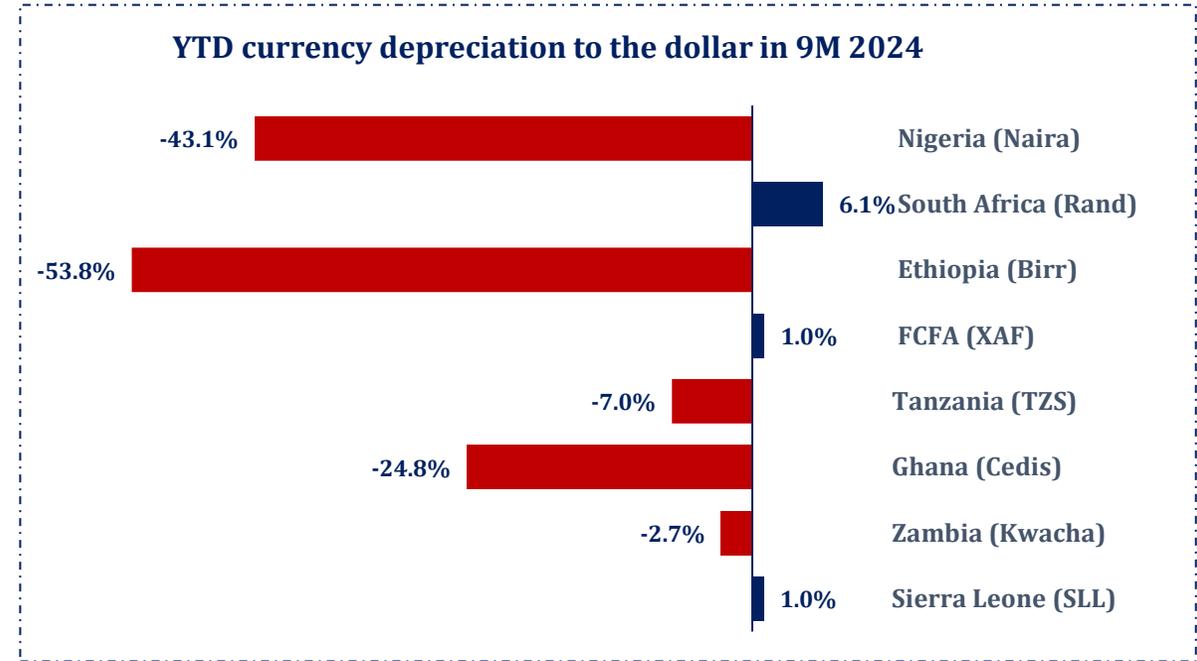
1 Nigeria 35.3Mta	4 Ethiopia 2.5Mta	7 Cameroon 1.5Mta	10 Sierra Leone 0.5Mta
2 Tanzania 3.0Mta	5 Zambia 1.5Mta	8 Senegal 1.5Mta	
3 South Africa 2.8Mta	6 Congo 1.5Mta	9 Ghana 0.45Mta 1.5Mta	

Our vision is to be a global leader in cement production, respected for the quality of our products and services and for the way we conduct business.

Our mission is to deliver strong returns to our shareholders by selling high-quality products at affordable prices, backed by excellent customer service.

SSA – Macroeconomic environment

- Sub-Saharan Africa (SSA) GDP growth is projected to remain flat at 3.6% in 2024, largely due to sluggish growth from Nigeria. The region is still contending with challenges including escalating inflation, currency devaluation, fiscal imbalances, and an increasing public debt, all of which pose risks to the growth trajectory.
- Currency devaluation has emerged as a significant factor shaping the economic landscape across Africa, with most currencies in our operational countries experiencing depreciation.
- Furthermore, the elections in Senegal and South Africa introduced uncertainties that hindered economic activities.
- Despite these challenges, the region remains ripe with potential, fuelled by its burgeoning youthful population and vast reserves of untapped land and mineral resources.
- Ethiopia, Tanzania, and Senegal are highlighted among the fastest-growing countries in the region for the year 2024, signalling promising opportunities amid the prevailing economic challenges.

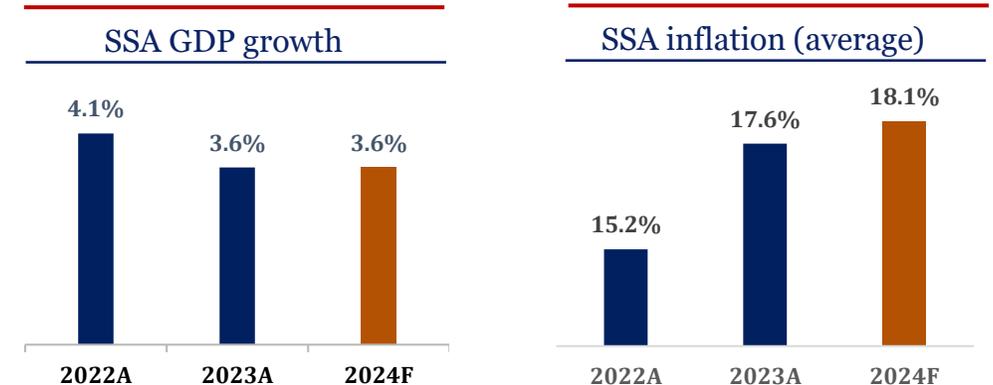


Source: Country Central Bank

Operating in 10 countries across Africa



2024 – all our operating countries are estimated to grow at a faster pace

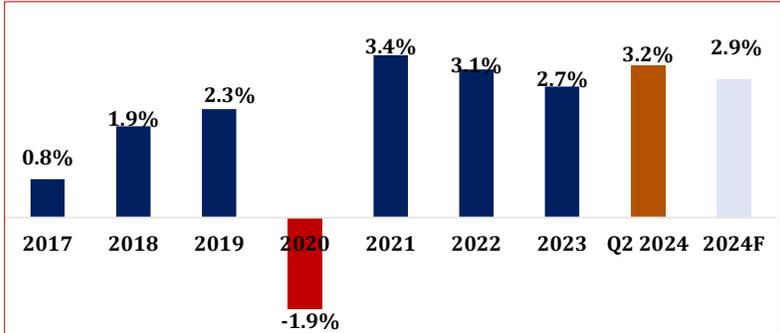


Source: IMF estimates

Domestic macroeconomic environment



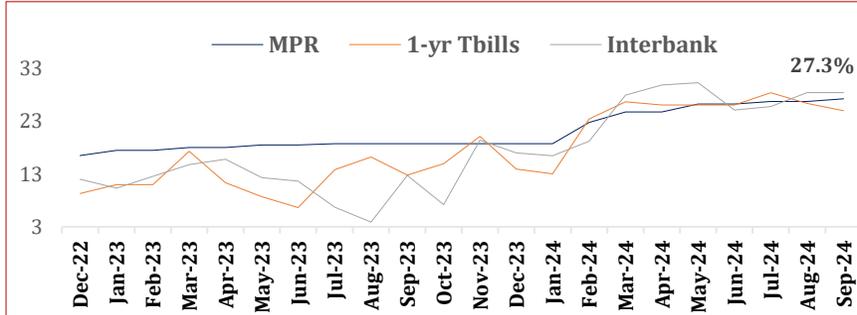
Real GDP Growth (%)



Nigeria's economy grew 3.19 in Q2 24 compared to 2.51% in Q2 23. The growth was underpinned by robust performance of the oil sector even as non-oil sector growth was flat at 2.8%.

The IMF downgraded Nigeria's 2024 growth forecast to 2.9% from earlier projection of 3.3%, citing challenges of flooding and weak oil output

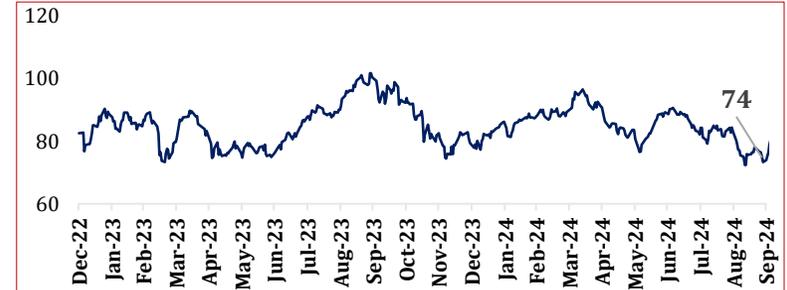
Interest Rate (%)



Rising borrowing costs due to uptick in interest rate.

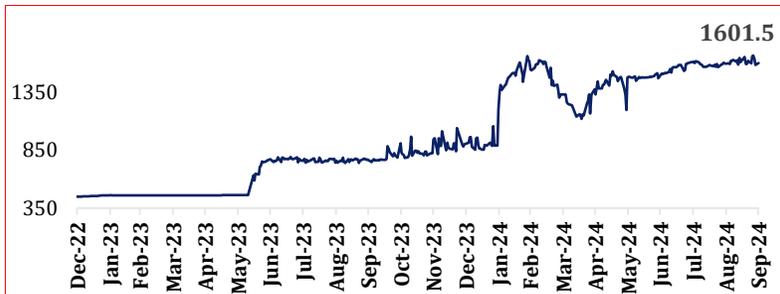
The CBN hiked MPR for the fifth consecutive time to 27.25% in September to stem rising inflation. This represents an 850 basis points from the 18.75% in December 2023. The apex bank also raised CRR of banks to 50% from 45%

Movement in Oil Prices (\$)



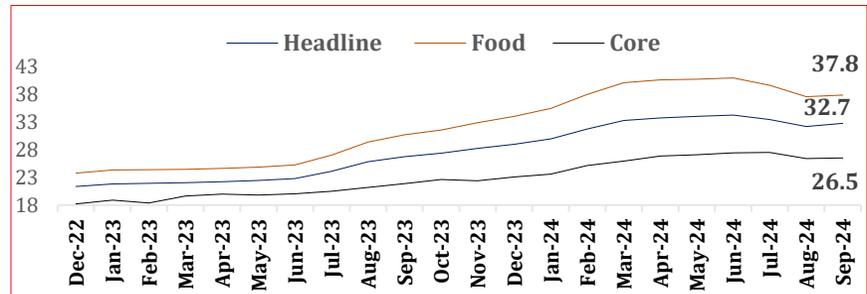
Oil prices closed at \$74 per barrel in September, down 6.9% year-to-date on the back of weaker demand due to China's sluggish economic growth.

USD:NGN CBN Rate (NGN)



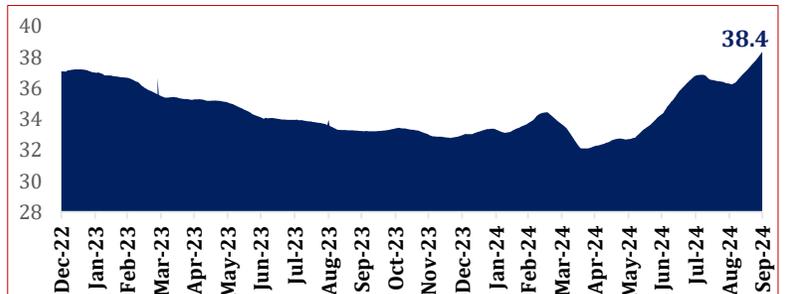
The Naira depreciated by over 44% year-to-date in September 2024 at the official window, on increased demand for greenback, albeit accretion of external reserves

Inflation (%)



Inflation rate picked up in September at 32.75%, after decelerating for two consecutive months, due to successive increase in the pump price of petrol, which impacted transportation cost. Food inflation rose to 37.8% while the core components were up at 26.5% year-on-year

External Reserve (\$'bn)



Nigeria's foreign reserves increased 16.5% YTD to \$38.4 billion in September 2024. The accretion is due to a number of factors, including FX inflows from portfolio investors following the rate hike, clearance of FX backlogs by the CBN and proceeds from the \$900 million-dollar denominated bond issuance.

Domestic Regulatory Updates

Q1

- New capital requirements for banks: A new threshold of N500 billion for international authorisation, N200 billion for national authorization, and N50 billion for regional licenses, up from a threshold of N50 billion, N25 billion and N10 billion, respectively
- CBN extended suspension of processing fees on large cash deposits to September 2024
- CBN cleared \$7 billion FX backlogs

Q2

- The Federal Government increased electricity tariffs by over 240% from 66 to 225 per kilowatt hour (Kwh) for “Band A” customers in 2024. The rise in tariffs was due to the FG’s plan to achieve market-based electricity pricing in the long term and minimise subsidy payments in the short term. Electricity subsidy payments in 2023 amounted to N628.6 billion.
- CBN reduced bank’s statutory loan to deposit ratio by 15 percentage points to 50% from 65%
- CBN revoked the banking licence of Heritage Bank over failure to improve financial performance

Q3

- President Bola Tinubu signed the minimum wage bill into law, revising the minimum wage from N30,000 to N70,000
- CBN approved merger of Unity Bank and Providus Banks
- Nigeria issued \$900 million dollar-denominated bonds at 9.7% interest, targeted at Nigerians both domestically and in the diaspora
- CBN readopted retail Dutch auction to tackle growing FX demand
- Supreme court granted financial autonomy to local governments
- Nigeria approved bill imposing a 70% windfall tax on FX gains generated by banks in 2023 and 2024

Q4

- IMF downgraded Nigeria’s 2024 growth forecast to 2.9% on flooding and low oil output
- Dangote Petroleum Refinery received NNPC’s first supply under the naira-for-crude sale agreement
- Nigeria reshuffled ministerial appointees

Strong performance amidst headwinds

FINANCIAL	OPERATIONAL	SUSTAINABILITY	SDG Alignment
Group revenue up 69.1% to ₦2,560.6B	Group volumes up 1.9% to 20.7Mt	28% female Board representation Diverse Board with 7 different nationalities	 
Group EBITDA up 37.1% to ₦908.7B	Rebound in Nigeria Volumes, up 9.5%	Published 2023 combined Annual and Sustainability Report ₦502.6B dividend payment to shareholders	 
PAT up 0.6% to ₦279.1B	Exported 22 ships of clinker from Nigeria Nigeria exports up 75.5%	Arrival of 1500 full CNG trucks to support cost saving initiatives Commissioned 11 alternative fuel projects across our operations	

Creating Sustainable Value for all Shareholders

9M 2024: Impressive YTD performance

Group EBITDA up 37.1% to ₦908.7B



Nine months ended September	9M 2024	9M 2023	Change
Sales volumes*	'000t	'000t	%
Nigeria volumes	13,161	12,017	9.5%
Pan-African volumes	8,357	8,492	(1.6%)
Inter-company sales	(844)	(221)	
Total	20,674	20,288	1.9%
Revenues	₦m	₦m	
Nigeria	1,531,475	933,084	64.1%
Pan-Africa	1,093,606	588,243	85.9%
Inter-company sales	(64,508)	(6,726)	
Total	2,560,573	1,514,601	69.1%
EBITDA	₦m	₦m	
Nigeria**	697,422	508,116	37.3%
Pan-Africa**	247,123	170,017	45.4%
Inter-company and central costs	(35,855)	(15,371)	133.3%
Total	908,690	662,762	37.1%
EBITDA margin**	%	%	
Nigeria	45.5%	54.5%	(9.0pp)
Pan-Africa	22.6%	28.9%	(6.3pp)
Group	35.5%	43.8%	(8.3pp)
PAT	279,096	277,548	0.6%

* Sales volume include cement and clinker

**Before corporate costs and eliminations

Financial

- Group revenues up 69.1%, supported by strong volume growth from Nigeria, improved pricing and translation gain from pan-Africa.
- Group EBITDA up 37.1%; with a margin of 35.5%
- Pan-Africa EBITDA up 45.4% to ₦247.1B; 22.6% margin
- FX loss of ₦222.1B recorded in the period, impacting profitability
- PAT up 0.6% to ₦279.1B, despite FX loss
- Net debt at ₦1,050.5B; net gearing of 48.6%
- EPS up 2.9% at ₦16.55

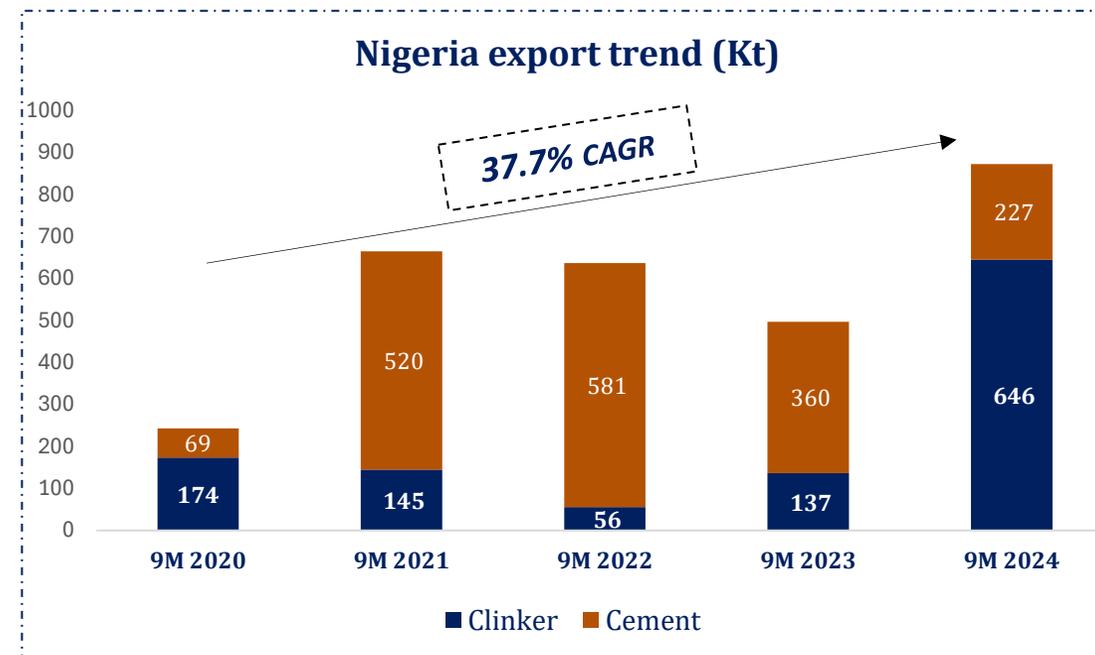
Operational

- Group volumes up 1.9% to 20.7Mt, driven largely by robust sales from Nigeria.
- Rebound in Nigeria volumes, up 9.5% to 13.2Mt.
- Exported 22 ships of clinker from Nigeria to Ghana and Cameroon.
- Nigeria exports up 75.5%.
- Commissioned 11 of the 17 alternative fuel projects across our operations.
- Arrival of 1500 full CNG trucks to support cost saving initiatives.

Group Financial Overview

Income Statement

	9M 2024 ₦m	9M 2023 ₦m	% change
Revenue	2,560,573	1,514,601	69.1%
Cost of sales	(1,236,316)	(642,743)	92.3%
Gross profit	1,324,257	871,858	51.9%
<i>Gross margin</i>	<i>51.7%</i>	<i>57.6%</i>	<i>(5.8pp)</i>
EBITDA	908,690	662,762	37.1%
<i>EBITDA margin</i>	<i>35.5%</i>	<i>43.8%</i>	<i>(8.3pp)</i>
EBIT	750,400	561,008	33.8%
<i>EBIT margin</i>	<i>29.3%</i>	<i>37.0%</i>	<i>(7.7pp)</i>
Finance income	29,129	20,667	40.9%
FX loss	(222,079)	(99,016)	124.3%
Interest expense and other cost	(229,140)	(91,081)	151.6%
Gains on monetary assets	78,076	13,312	486.5%
Profit before tax	406,386	404,890	0.4%
Income tax (expense)/credit	(127,290)	(127,342)	(0.04%)
Profit for the period	279,096	277,548	0.6%
Earnings per share	16.55	16.08	2.9%



- Nigeria exports up 75.5% in 9M 2024 from 9M 2023.
- Exports up at 37.7% CAGR in the last five years.
- Dispatched 22 ships of clinker from Nigeria to Ghana and Cameroon.
- Cement exports by road impacted by Niger border closure
- 6Mta Itori plant to further boost export drive

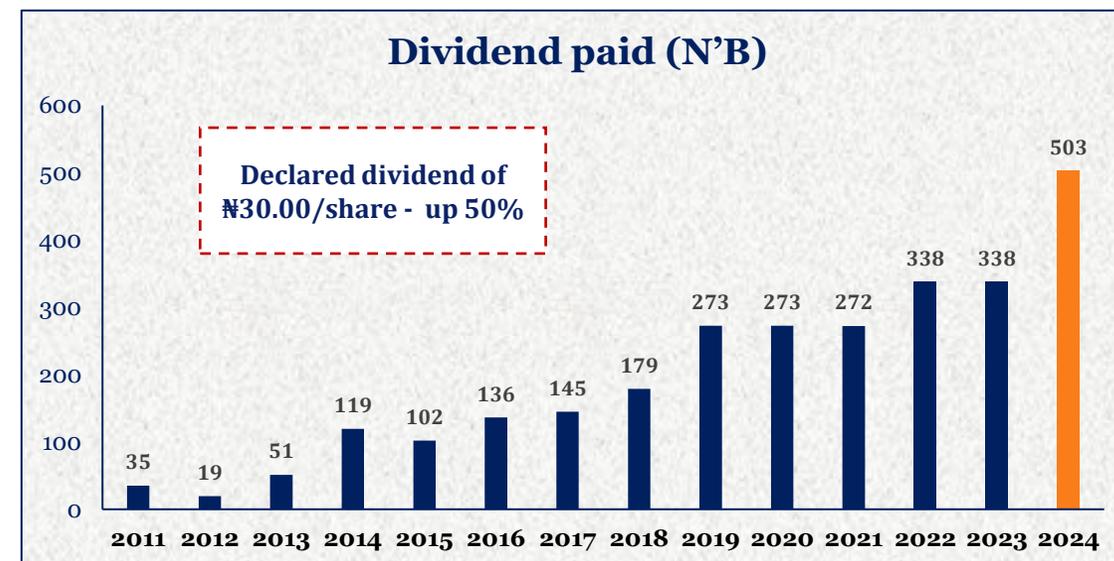
Group Financial Overview (cont'd)

Balance Sheet

	As at 30/9/24 ₦m	As at 31/12/23 ₦m
Property, plant and equipment	3,322,556	2,383,528
Other non-current assets	169,909	133,827
Intangible Assets	19,477	12,356
Current Assets	1,492,850	961,917
Cash and Cash Equivalents	531,251	447,097
Total Assets	5,536,043	3,938,725
Non-current liabilities	260,143	211,889
Current liabilities	1,532,307	1,032,612
Debt	1,581,709	968,384
Total Liabilities	3,374,159	2,212,885
Net Assets	2,161,884	1,725,840

Gross cash balance up 18.8% at ₦531.3B , underscoring our strong cash generation. Net asset at ₦2,161.9B, up 25.3%

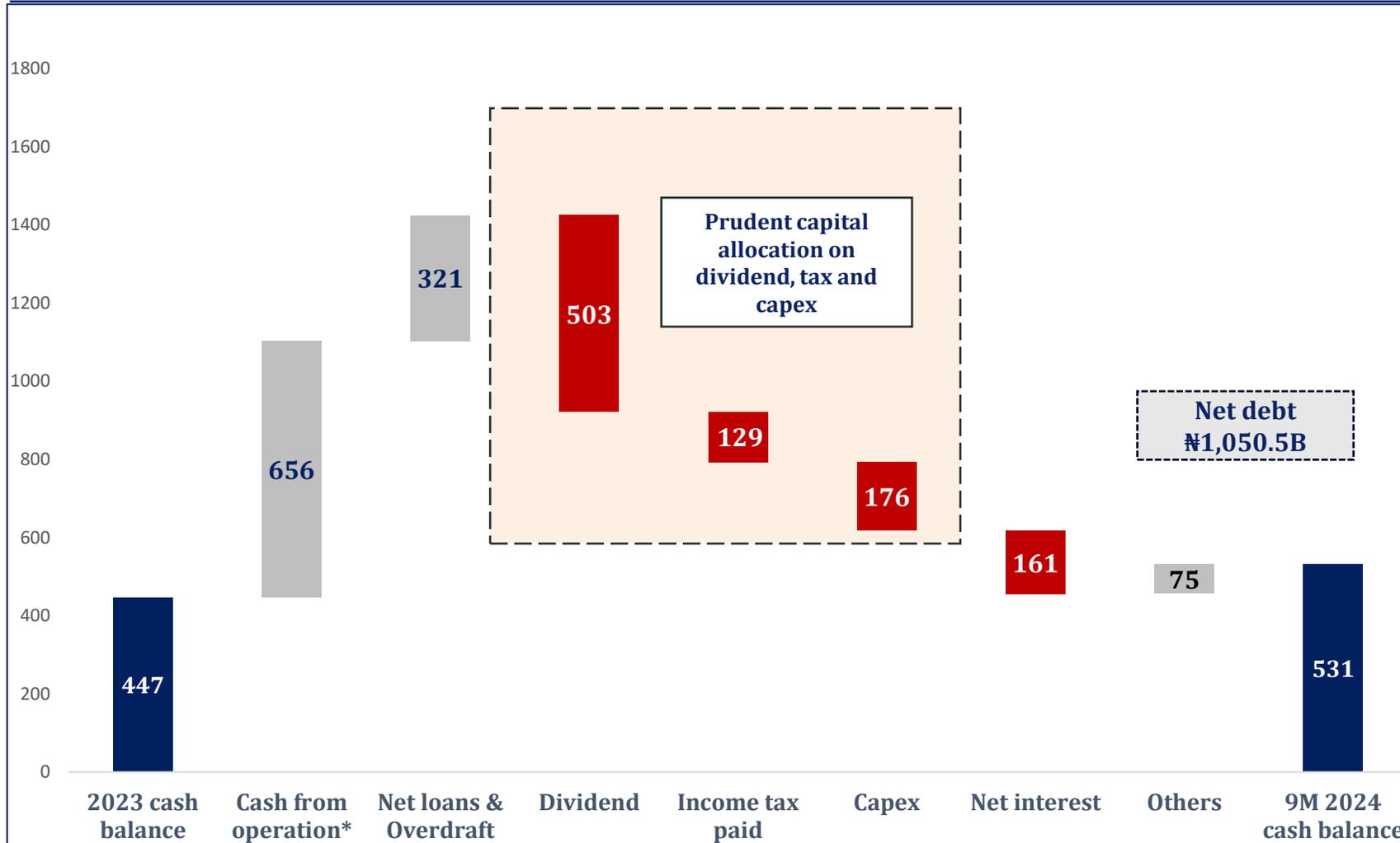
Rewarding shareholding



- Strong history of returning cash to investors with cumulative dividends of **₦2.8 trillion** over the last 14 years in 2024

Group Financial Overview (cont'd)

Focused on strong cash generation



- Prudent capital allocation on dividend, income tax and capex
- Cash of ₦655.9B was generated from operations for 9M 2024
- ₦175.6B was spent on capex to fund the construction of new plants in West African countries, distribution trucks as well as improvements in our energy efficiency across our operations.
- Cash increased to ₦531.1B in 9M 2024 from ₦447.1B as at FY2023.



*net working capital changes

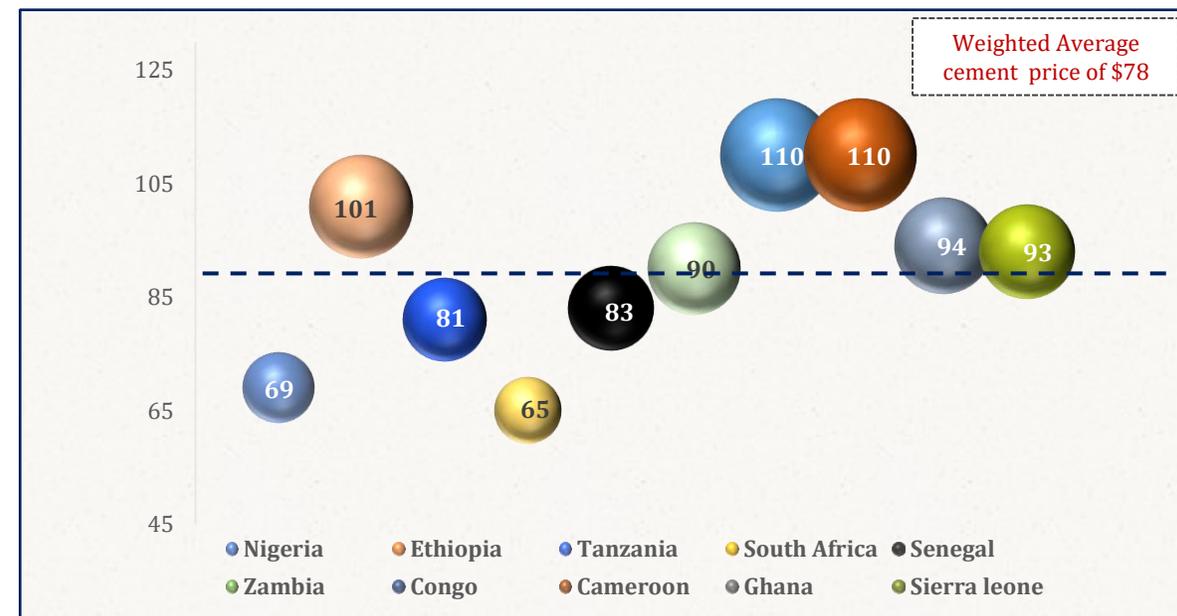
Nigeria – Strong volumes despite adverse weather

- Strong volume growth of 9.5%, supported by increased promotional activities and improved route to market solution.
- Nigeria revenues up 64.1% to ₦1,531.5B on robust volumes and price increase to match accelerating inflationary environment.
- Nigeria EBITDA up 37.3% to ₦697.4B, with a margin of 45.5%
- Further depreciation of the Naira to ₦1,674/\$ at the end of September 2024 from ₦951.8/\$ at the end of 2023.
- Exported 22 ships of clinker from Nigeria to Ghana and Cameroon
- Nigeria cement and clinker exports up 75.5% at 873Kt
- To expand clinker exports to third parties in addition to supplying our grinding plants in West Africa.
- Launched distributors rebate and incentives scheme to support sales

Financial Summary - Nigeria	9M 2024	9M 2023	Change
Total volumes (Kt)	13,161	12,017	9.5%
Revenue (₦m)	1,531,475	933,084	64.1%
EBITDA** (₦m)	697,422	508,116	37.3%
EBITDA margin**	45.5%	54.5%	(8.9pp)

**Before corporate costs and inter-company eliminations

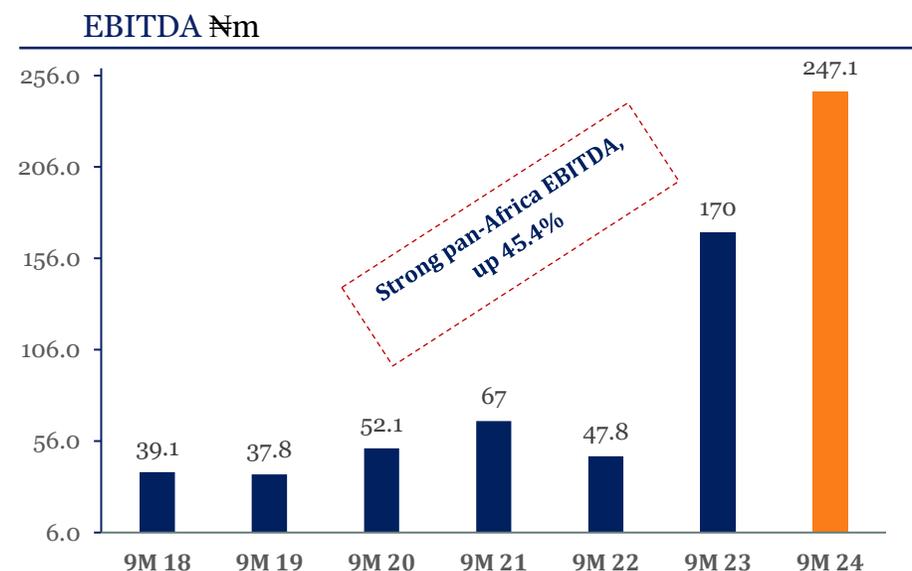
9M 2024 average cement price across our operations, \$/t



- The weighted average cement price across our countries of operations for 9M 2024 was **\$78/tonne**.
- Cement prices in Nigeria averaged **\$69/tonne**, lower than the average cement price for the region.

Pan-Africa – Strong performance across key line items

- Volumes down 1.6% to 8.4Mt, due to adverse weather conditions, particularly in Tanzania.
- Pan-African volume accounts for 40.4% of Group volume, underscoring benefits from our diversification strategy
- Revenues up 85.9% to ₦1,093.6B, on improved pricing mix and translation gain
- EBITDA up 45.4% to ₦247.1B with a record margin of 22.6%.
- Strong EBITDA contribution from Ethiopia due to reduction in cash cost
- Capacity maximisation in Senegal, Ethiopia and Cameroon
- Ramped up production at Ghana grinding plant
- On track to commence clinker export to Cote d’Ivoire early next year



Financial Summary – Pan-Africa	9M 2024	9M 2023	Change
Total volumes (Kt)	8,357	8,492	(1.6%)
Revenue (₦m)	1,093,606	588,243	85.9%
EBITDA** (₦m)	247,123	170,017	45.4%
EBITDA margin**	22.6%	28.9%	(6.3pp)



**Before corporate costs and eliminations

Country updates



CAMEROON

- Estimated 3.2Mt total market sales in 9M 2024
- DCP Cameroon sales volume was up slightly by 0.8% to 1.0Mt in 9M 2024
- Ongoing developmental projects in various regions are expected to spur cement demand in the near term



CONGO

- Estimated market sales of 660Kt in 9M 2024
- Clinker exports to Cameroon commenced in June
- DCP Congo sold 686.7Kt in 9M 2024 (including exports), up 12.2% from the 612.2Kt sold in the prior year
- Strong demand for export sales



ETHIOPIA

- Estimated 5.5Mt total market sales in 9M 2024
- DCP sales of 1.7Mt in 9M 2024 was 6.3% lower year-on-year.
- Dangote Cement Ethiopia continues to improve efficiency through the ramping up of alternative fuel usage as well as optimizing of cement-to-clinker ratio, amidst elevated inflationary environment
- Capacity maximisation

Country updates



GHANA

- Estimated 4.0Mt total market sales in 9M 2024
- DCP Ghana sold 375.6Kt of cement in 9M 2024, up 61.7% year on year
- Dangote Cement Ghana took coordinated steps in improving retail footprints and product availability that translated into improved sales
- Ramped up production at our 0.45Mta grinding plant in Takoradi



SENEGAL

- Estimated total market sales of 7.0Mt in 9M 2024.
- Election uncertainties stalled economic and construction activities
- DCP sold 1.2Mt of cement in the period, down by 5.4% year-on-year.
- Ongoing infrastructural project including Diam Niadio-Mbour-Kaolack road project should support the growth of cement sales



SIERRA LEONE

- Estimated market sales of 223.7Kt in 9M 2024
- Dangote Cement Sierra Leone sold 7.2Kt of cement in the period.

Country updates



SOUTH AFRICA

- Economic activities in South Africa were subdued due to pre and post election uncertainties, in addition power supply constraints.
- Dangote Cement South Africa is ramping up the use of alternative fuels amidst rising energy costs caused by power cuts
- Our sales volumes in 9M 2024 was up relatively flat year-on-year



TANZANIA

- Estimated 4.4Mt total market sales for 9M 2024
- DCP sold 1.3Mt in 9M 2024, down by 13.8%
- Higher-than-expected rainfall and insufficient government funding, impacted cement sales in the period.



ZAMBIA

- Estimated 2.3Mt total market sales for 9M 2024
- DCP Zambia sold 654Kt of cement in 9M 2024, up by 19%
- Volume growth was supported by improved exports to neighbouring countries

Debt and Liquidity

Robust Capital Structure



Track record of accessing Debt Capital Market



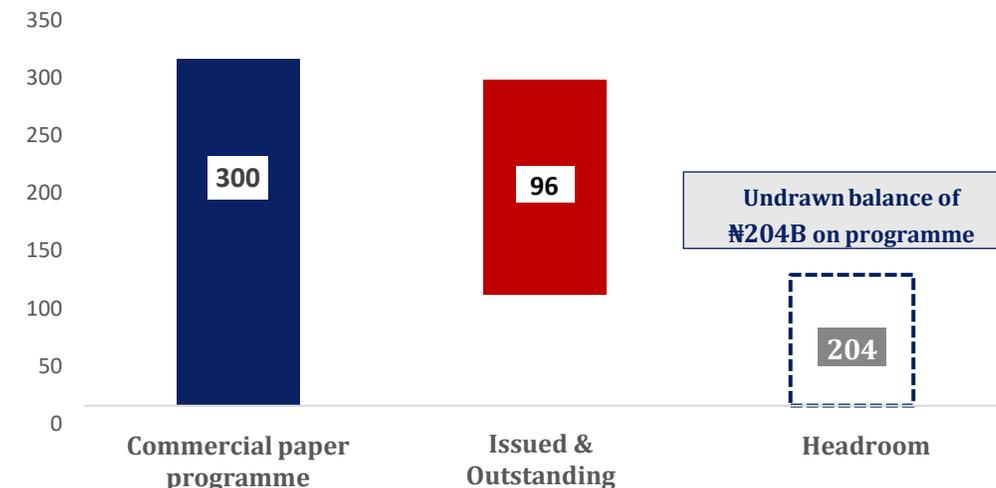
Bond programme

Received SEC approval to renew ₦300B Bond programme

Programme	Issued & Outstanding	Dated issued	Tranches (₦bn)	Pricing	Maturity
₦300B (expired)	₦100B	April 2020	100	12.5%	2025
₦300B (expired)	₦46.3B	May 2021	B - 10.4	12.5%	2026
			C - 35.9	13.5%	2028
	₦116B	April 2022	A - 4.3	11.85%	2027
			B - 23.3	12.23%	2029
			C - 88.4	13.0%	2032
Total	₦262.3B				

₦262.3 billion bond outstanding at an average interest rate of 12.6%. Issue proceeds used to refinance outstanding debt obligations and support long-term expansion projects

Commercial paper programme (CP)



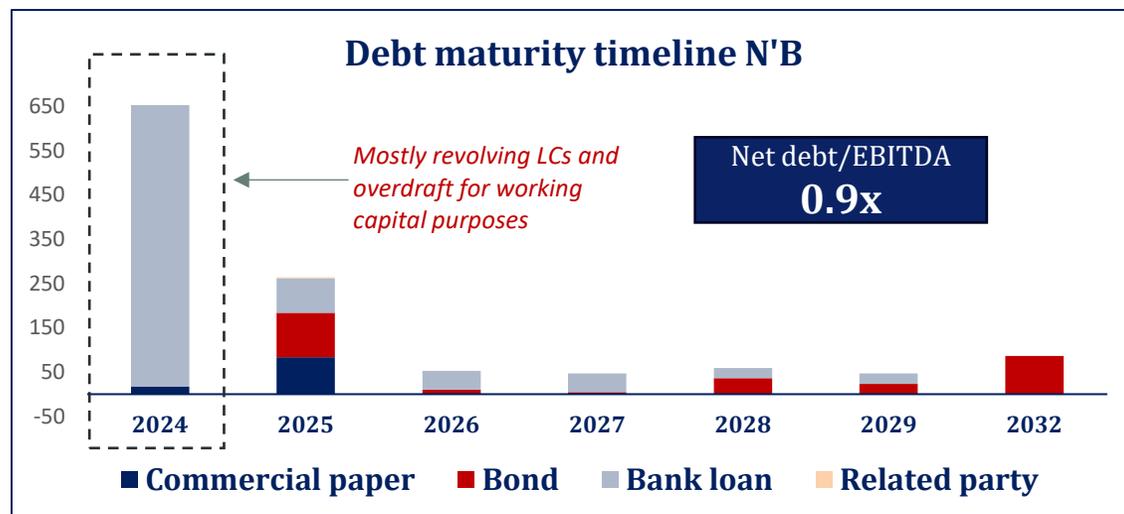
Series	Value (₦bn)	Tenor	Pricing	Maturity
Series 14	42.1	265 days	25.0%	07-01-25
Series 15	8.2	181 days	26.0%	29-01-25
Series 16	45.8	265 days	28.0%	23-04-25

Issued and outstanding CP of ₦96 billion at an average interest rate of 26%, to support working capital

Robust debt profile

Facility	Pricings	Outstanding amount	Tenor
Bond - April 2020*	12.5%	₦100B	2025
Bond – May 2021 (A,B&C)*	11.25%-13.5%	₦44.4B	2025-2028
Bond – April 2022 (A,B&C)*	11.85%-13.0%	₦116B	2027-2032
Bank debt	various	₦989.0B	2024-2029
Commercial paper	16.5%-25.0%	₦101.4B	2024
Related parties	6%-8.5%	₦230.9B	2024-2029
Total		₦1,581.7B	

Data is as at the end of September 2024



Sustained minimum leverage ratios to support liquidity

Ratios	9M 2024
Current ratio	0.7x
Debt/capital	42.3%
Net debt/EBITDA*	0.9x
Net debt/equity	0.5x
Interest coverage ratio	3.3x

*Annualised EBITDA

Ratings

- On 29 August 2024, **Global Credit ratings, GCR RATINGS**
 - long-term Issuer rating affirmed at AA+ (NG), with a stable outlook, while the short-term issuer rating at A1+(NG) was with a stable outlook
 - long-term Issue rating of AA+ (NG) accorded to DCPs existing Bond issues and DCPs new N116bn Series 2 Bond, with the outlook accorded stable.
- December 2023, **Moody's MOODY'S**
 - (P)B3 local currency rating and Baa3.ng national scale rating (NSR) to the NGN300 billion domestic medium-term programme issued by DCP.
 - Caa1 long term corporate family rating (CFR). The rating outlook was upgraded to positive from stable, similar to that of the sovereign.



Strategy (Exports)

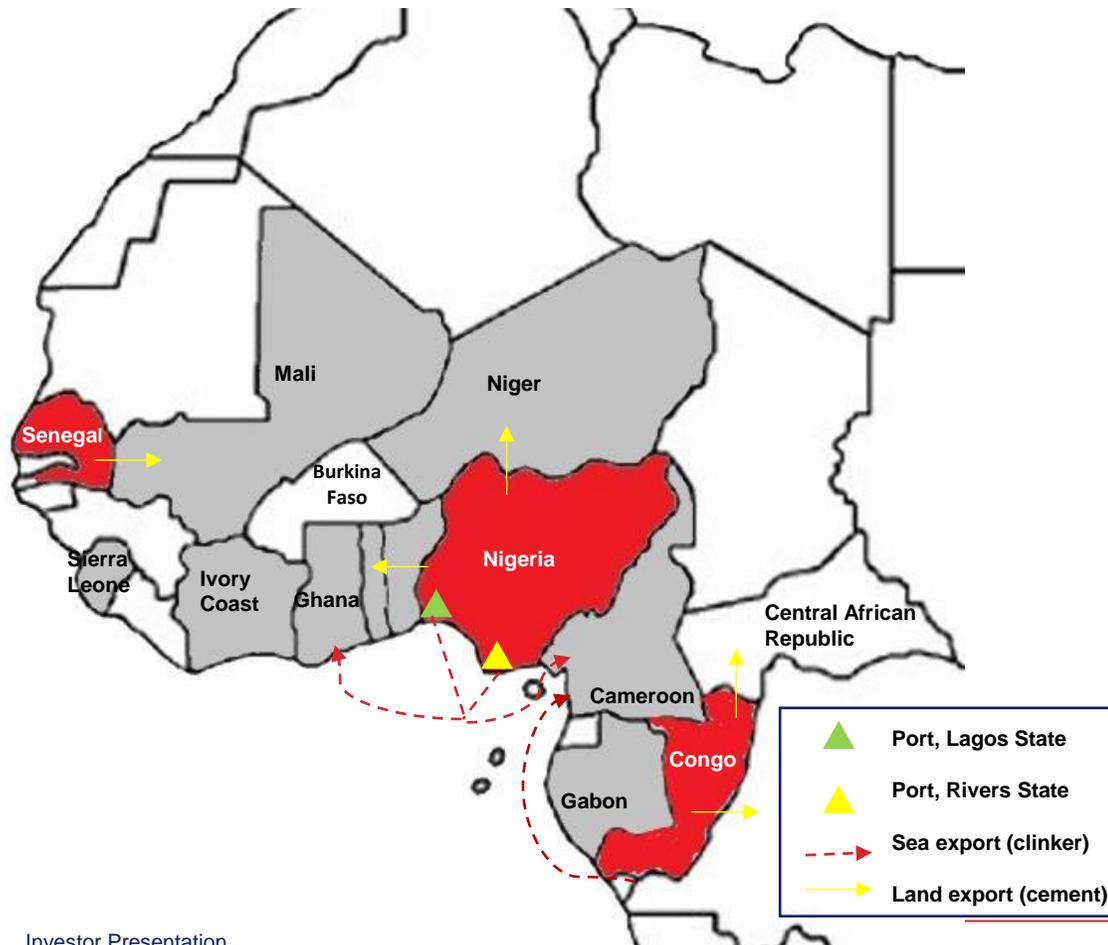


Cementing Africa's Economic Self-Sufficiency

We make the regional and continental free trade agreements a reality

Our vision is for Africa to be cement and clinker self-sufficient.

We fulfilled this goal in our home country, Nigeria, which has gone from being one of the largest importers of cement, to become self-sufficient and now an exporter of cement and clinker.



West and Central Assets

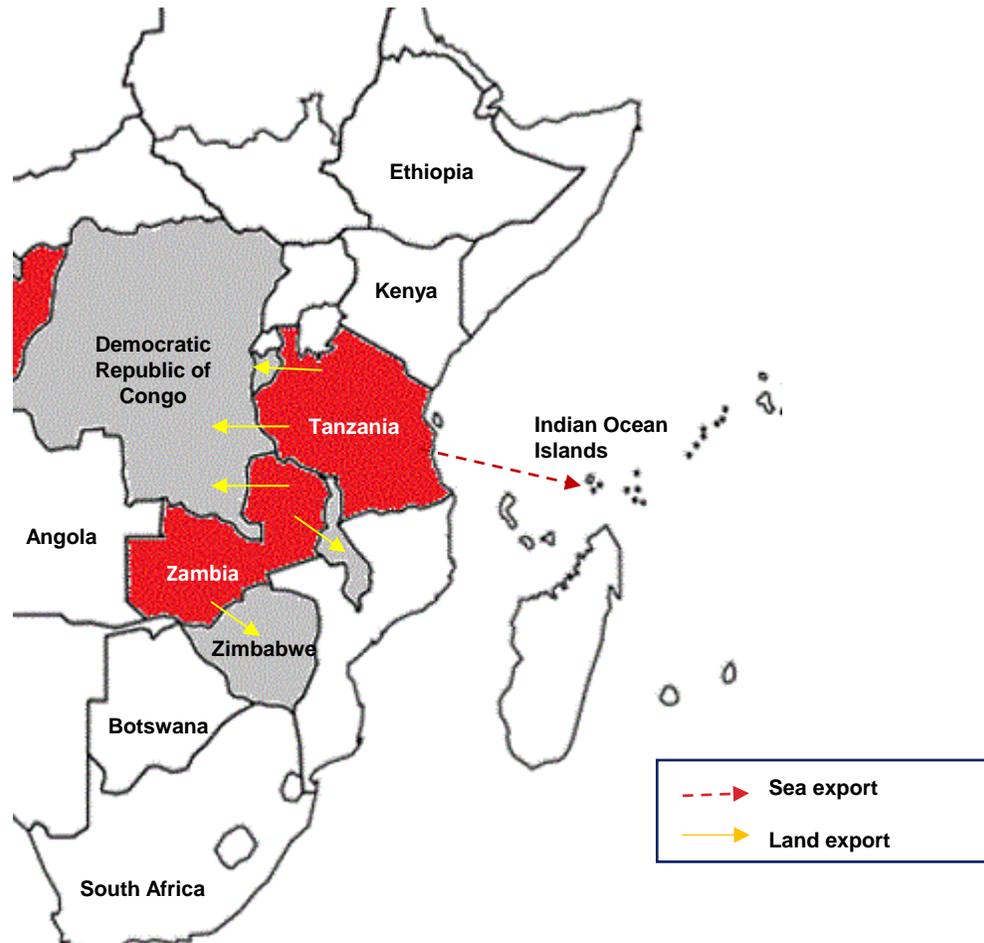
- Nigeria has a relative abundance of quality limestone especially in key southern regions near to demand centers and export facilities
- The absence of limestone in much of West Africa, especially coastal states, forces those countries to import bulk cement or its intermediate product, clinker, usually from Asia and Europe
- Dangote Cement plans an 'export to import' strategy to serve West and Central Africa from Nigerian factories, exporting by sea - making the region cement self-sufficient
- Nigeria can serve a potential market of 15 countries, 350m+ people
- We currently export clinker from Nigeria via our export terminals to Cameroon and Ghana, while we export cement to Niger and Togo
- Senegal exports cement to Mali; while in Congo we export clinker to Cameroon and cement to Central African Republic and Democratic Republic of Congo.

Cementing Africa's Economic Self-Sufficiency

We make the regional and continental free trade agreements a reality

Our vision is for Africa to be cement and clinker self-sufficient.

We fulfilled this goal in our home country, Nigeria, which has gone from being one of the largest importers of cement, to become self-sufficient and now an exporter of cement and clinker.



Southern and Eastern Assets

- In East Africa, we export from Zambia and Tanzania
- In Zambia, we exports clinker/cement to Zimbabwe, Burundi, Democratic Republic of Congo and Malawi.
- In Tanzania, we export cement to Burundi, Democratic Republic of Congo and the Indian Ocean Islands.
- Dangote Cement is optimising its eastern assets to serve the region and become cement self-sufficient.

Benefits of Export Strategy

01

HIGHER CAPACITY UTILISATION IN OUR OPERATIONS: Increased production due to exports will increase capacity utilisation in our operations and in turn reduce fixed cost per tonne. Additional earnings for the Group.

02

CONTINENTAL AND REGIONAL BENEFITS - FREE TRADE AREA BENEFITS: African Continental Free Trade Area, the ECOWAS and UEMOA advantage will contribute to the improvement of intra-regional trade. This will provide duty-free export opportunities to Africa. Cement self-sufficiency in Africa.

03

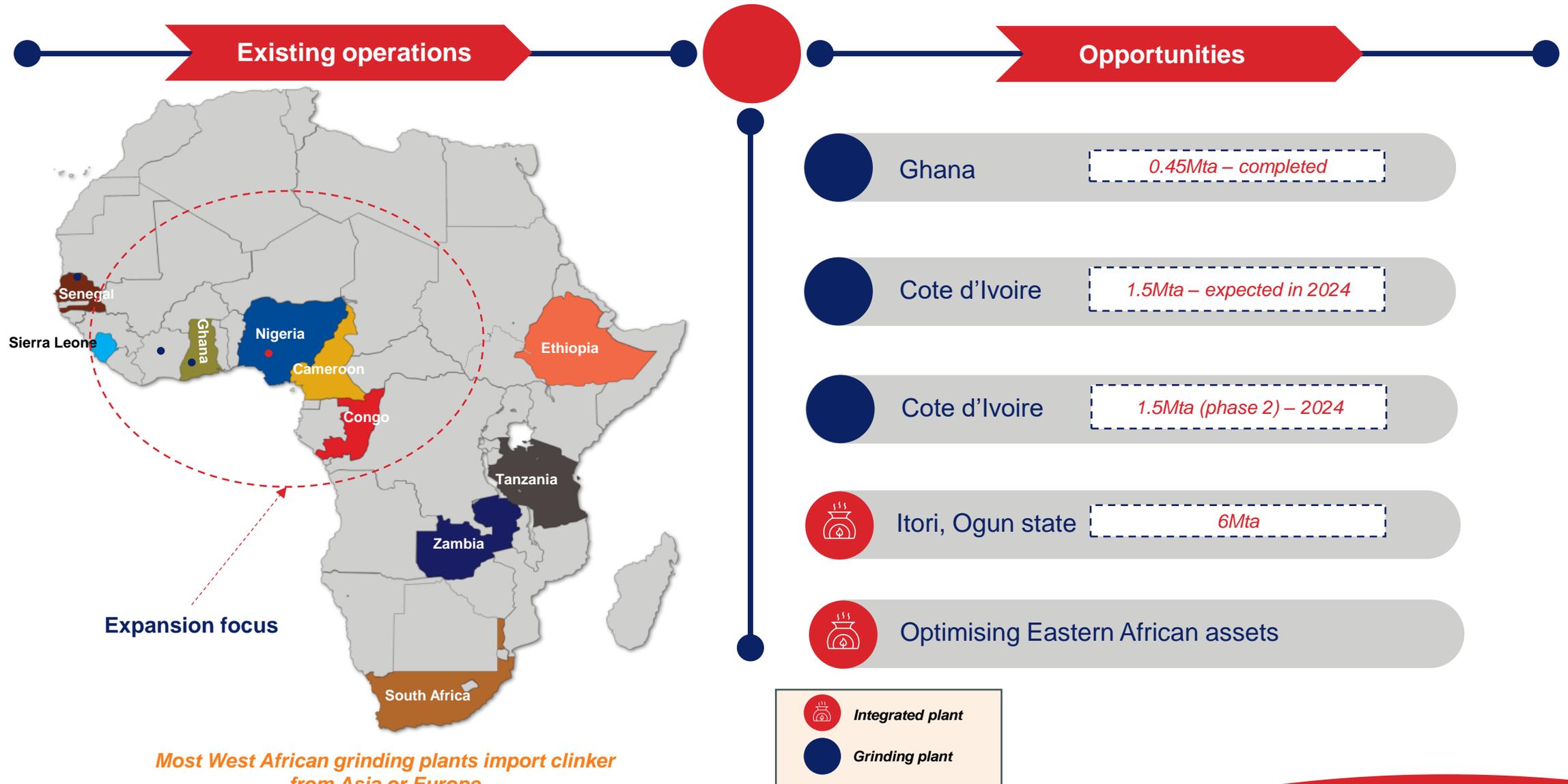
FOREIGN EXCHANGE: Foreign exchange revenue for our operations to help offset foreign exchange risks.

04

LOWER CLINKER COST FOR PAN-AFRICA OPERATION: Due to proximity to Nigeria/Congo versus Asia and Europe, clinker landing cost will be cheaper.

Focus on West and Central Africa Expansion Strategy...

...while optimising our Eastern African assets



Sustainability

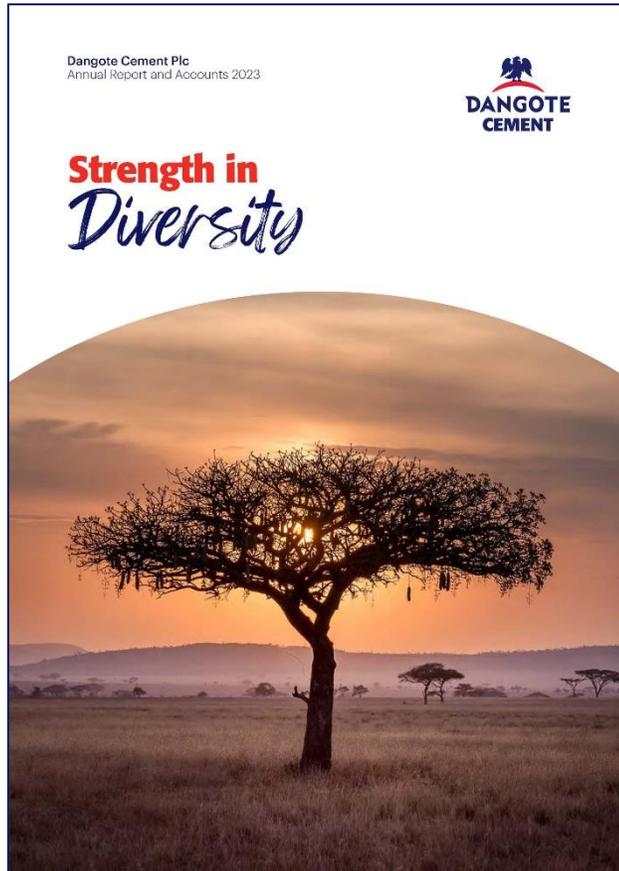


Sustainability & Governance – The Dangote Way



Our 7 Sustainability Pillars are embedded in our culture and guide our approach to building a sustainable business.

We released our **2023 combined Annual Report and Sustainability Report** with ESG data presented as per **Global Reporting Initiative (GRI) referential and external assurance by KPMG.**



Sustainability Reporting Best Practices



SEC Code of Corporate Governance



ESG is at the Heart of Our Operation (9M 2024 highlights)



Environmental

- Alternative Fuel Thermal Substitution Rate (TSR) at 9.7% in 9M 2024 versus 9.8% in 9M 2023
- 485,000 tonnes of materials co-processed in DCP kilns
- Commissioned 11 of the 17 Alternative Fuel Projects across the Group
- Arrival of 1,500 full CNG trucks for our Nigeria business, with plans to increase fleet size of CNG to 3,000 in the coming years



Social

- N6,767 million spent on social intervention activities across the Group in 9M 2024, up 397.2% year-on-year.
- Organised safety walk in partnership with FRSC to sensitize commuters on road safety
- Charity outreach to households in Ajomo-Ikosi community, Kosofe
- Employee welfare programme to cushion effect of high inflationary environment



Governance

- Reviewed and implemented new governance policies in line with best practices
- Implementing an effective Internal Control over Financial Reporting (ICOFR) risk assessment
- Published 2023 Annual Report and Accounts in line with regulatory standards.
- ₦502.6 billion paid as dividend to shareholders

Sustainability performance highlights



CO2 emission ↓

575kg CO2/tonne

9M 2023: 576kg CO2/tonne



Energy consumption ↓

801 Kcal/kg

9M 2023: 806 Kcal/kg



Water consumption ↓

207 liters/tonne

9M 2023: 223 liters/tonne

Strong Board and Governance Framework

Board of Directors (includes five Independent Directors)

Aliko Dangote	Devakumar Edwin
Arvind Pathak	Emmanuel Ikazoboh*
Olakunle Alake	Viswanathan Shankar
Cherie Blair, CBE, KC*	Dorothy Ufot*
Abdu Dantata	Douraid Zaghouani
Berlina Moroole	Halima Aliko-Dangote
Ernest Ebi*	Alvaro Poncioni Mérian*

Diverse Board

- **28%** Female Board Members (gender diversity)
- **7** Nationalities
- **5** Independent Non-Executive Directors

Finance & Investment Committee

V. Shankar⁽¹⁾
Olakunle Alake
D.V.G. Edwin
Douraid Zaghouani
Halima Aliko-Dangote
Alvaro Poncioni Mérian

Audit, Compliance & Risk Management Committee

Ernest Ebi⁽¹⁾
Cherie Blair, CBE, KC
Emmanuel Ikazoboh
Dorothy Ufot

Remuneration, Nominations & Governance Committee

Emmanuel Ikazoboh⁽¹⁾
Ernest Ebi
Cherie Blair, CBE, KC
Berlina Moroole
Douraid Zaghouani
Halima Aliko-Dangote

Sustainability & Technical Committee

Douraid Zaghouani⁽¹⁾
Olakunle Alake
D.V.G. Edwin
Dorothy Ufot
Abdu Dantata
Alvaro Poncioni Mérian

Statutory Audit Committee⁽²⁾

Robert Ade-Odiachi⁽¹⁾
Nicholas Nyamali
Sheriff Yussuf
Olakunle Alake
Ernest Ebi

Note: * denotes Independent Non-Executive Directors.

Social Performance

Sustainability Week

DANGOTE CEMENT

Sustainability Week 2024

7 PILLARS ANTHEM CONTEST

Join us for an exciting showcase of creativity and teamwork!

Departments will perform original anthems inspired by Dangote's Sustainability Pillars, fostering collaboration and our commitment to sustainability.

#6.8B spent on CSR in 9M 2024, up by 397.2%



DCP charity outreach to Ajomo-Ikosi community in Kosofe LGA



DCP staff embarking on a walk for road safety sensitisation

DANGOTE

Sustainability Week 2024

Social Pillar

Empowering Communities

Objective: Enhance community welfare through strategic social investments.

Strategies: Support local entrepreneurship, boost skills transfer, and implement best CSR practices.

DANGOTE 7 SUSTAINABILITY PILLARS

- Financial
- Environmental
- Economic
- Operational
- Cultural
- Social

Impact: Build resilient communities and improve employment prospects within operational regions.

POWERED BY: DCP Sustainability

Outstanding Financial Performance

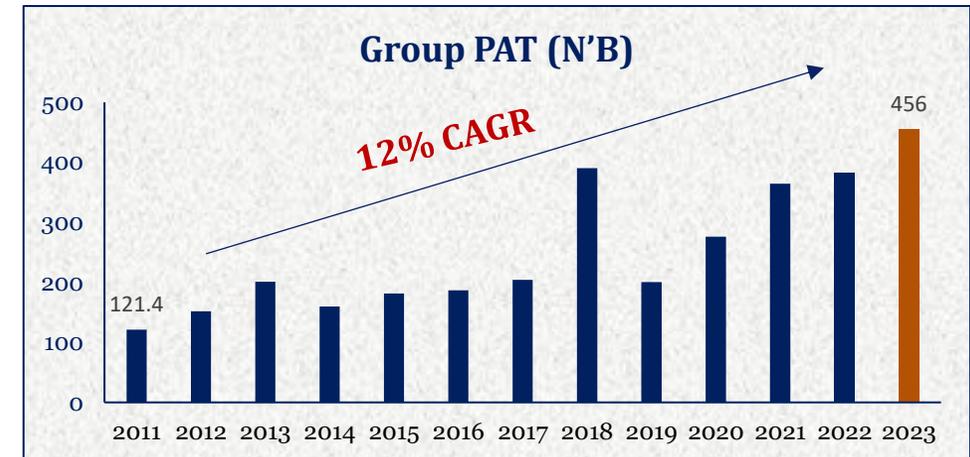
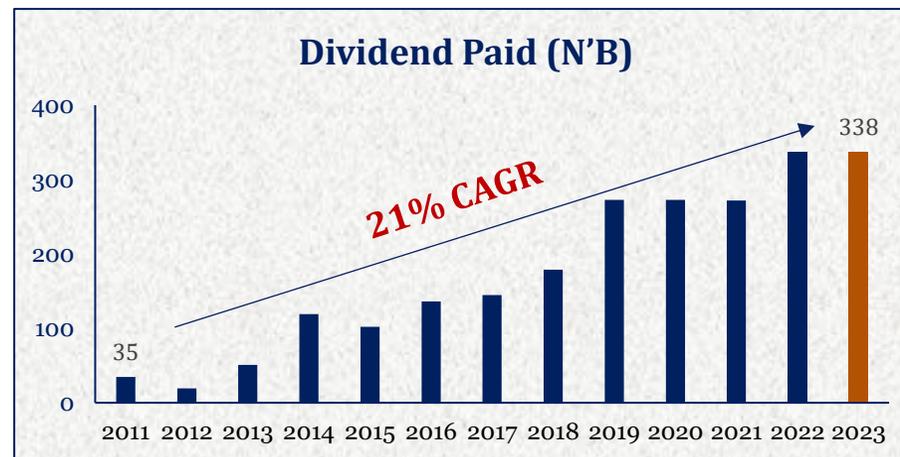
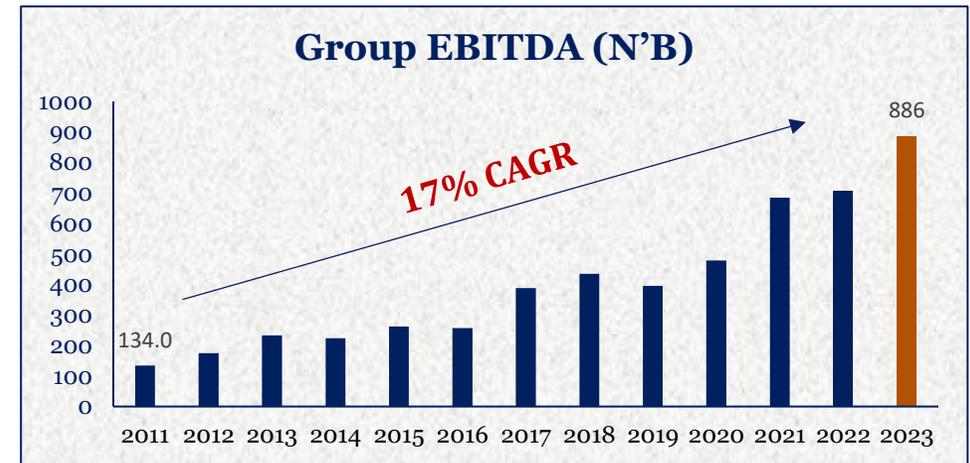


9M 2024 Group revenue up 69.1% at **₦2,560.6B**

9M 2024 Group EBITDA up 37.1% at **₦908.7B**

9M 2024 PAT up 0.6% at **₦279.1B**

Market capitalisation; **₦8,912.1bn**



Over the past 13 years DCP has paid over ₦2,227.1 billion in dividends to shareholders

Note: * as at 30th September 2024

For further information contact:

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