

### Lead Issuing and Placing Agent



RC 1031358

### Joint Issuing and Placing Agents



RC 1376952



RC 600461



RC 207138



RC 446561



RC 446599



RC 276208



RC 217005



RC 1703668



RC 1297664



RC 639491



RC 1031371



RC 155716



RC 444999



RC 1804609

### ALLOTMENT ANNOUNCEMENT

ON BEHALF OF



### **DANGOTE CEMENT PLC**

RC 208767

**ANNOUNCE THE RESULTS OF THE  
OFFER FOR SUBSCRIPTION (BY WAY OF A FIXED PRICE OFFERING) OF THE ₦19,946,649,000 181-DAY SERIES  
1 AND ₦99,922,835,000 265-DAY SERIES 2 COMMERCIAL PAPER UNDER THE ₦500,000,000,000 COMMERCIAL  
PAPER ISSUANCE PROGRAMME**

#### **SUMMARY OF THE OFFER FOR SUBSCRIPTION**

##### **SERIES 1**

- Series 1 CP notes were offered at a discount rate of 16.1026% and an effective yield of 17.5000%.
- Under the terms of the offer, 52 applications for 20,361,155 units of the Series 1 CPs were received.
- Of the 52 applications, 51 applications for 20,306,816 units were accepted for processing.
- 1 application for 54,339 units was rejected.
- An aggregate of 19,946,649 units of the series 1 CP notes from 51 applications were allotted in all.
- With respect to the Series 1 Pricing Supplement dated 20 November 2025, the breakdown of orders eligible for allotment is indicated in the table below:

Range (units)	No. of Participants	Units applied for	Units Allotted	Holdings %	Cumulative Units
50,000 - 100,000	28	2,005,106	1,977,739	9.92%	1,977,739
100,001 - 500,000	19	3,600,766	3,535,289	17.72%	5,513,028
500,001 - 1,000,000	2	1,706,407	1,675,377	8.40%	7,188,405
> 1,000,000	2	12,994,537	12,758,244	63.96%	19,946,649
<b>Total</b>	<b>51</b>	<b>20,306,816</b>	<b>19,946,649</b>	<b>100.00%</b>	

## SERIES 2

- Series 2 CP notes were offered at a discount rate of 16.6968% and an effective yield of 19.0000%.
- Under the terms of the offer, 284 applications for 158,092,375 units of the Series 2 CPs were received.
- Of the 284 applications, 283 applications for 158,042,375 units were accepted for processing.
- 1 application for 50,000 units was rejected.
- With respect to the Series 2 Pricing Supplement dated 20 November 2025, the breakdown of orders eligible for allotment is indicated in the table below:

Range (units)			No. of Participants	Units applied for	Units Allotted	Holdings %	Cumulative Units
50,000	-	100,000	115	9,077,653	6,635,131	6.64%	6,635,131
100,001	-	500,000	117	41,765,260	26,229,085	26.25%	32,864,216
500,001	-	1,000,000	29	31,872,396	20,016,267	20.03%	52,880,483
>1,000,000			22	75,327,066	47,042,352	47.08%	99,922,835
<b>Total</b>			<b>283</b>	<b>158,042,375</b>	<b>99,922,835</b>	<b>100.00%</b>	

The Series 1 and 2 Commercial paper notes have been registered with the Securities and Exchange Commission and will be credited into the specified depository accounts of successful applicants by the Central Securities Clearing System Plc.